NOTARIAL CERTIFICAT

Jubli Roy

NOTARY

(Appointed by Govt. of India)

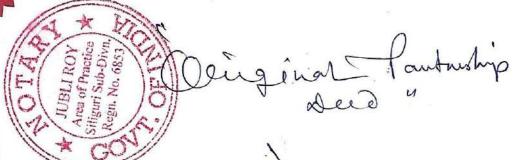


TO ALL WHOM THESE PRESENTS shall come, I SMT. JUBLI ROY duly authorised by the Government of India to practice as NOTARY do hereby verify, authenticate, certify and attest as under the execution of the instrument annexed hereto collectively marked "A" on its being

> executed, admitted and identified by the respective signatories and as also by Sri/Smt. Many W.

Advocate, as to the matters contained therein presented before me.

According to that is to certify, authenticate and attested that the annexed instrument "A" is the



PRIMA FACIE the annexed instrument "A" appears to be usual procedure to serve and avail as needs or occasions shall or may require for the same.

In faith and testimony whereof being required of a Notary, I the said Notary do hereby subscribe my hand and affix my seal office at Siliguri on this the . . . 6 . Day of A. C. C. M. Sinthe year of 201 & re

(Regd. No. 6853) The Executant (S) is/are identified by

Regd No 10B) 94/1997





পশ্চিমবঙ্গ प्रश्चिम बंगाल WEST BENGAL

Z 973655



PARTNERSHIP DEED

THIS PARTNERSHIP DEED MADE ON THIS THE 11th DAY OF August, 2018.

BETWEEN

SHRI DEEPAK KUMAR AGARWALA, (PAN ACZPA4957D) Son of Late Shyam Sunder Agarwal, aged about 45 years, Hindu by Religion, Business by occupation, residing at Model Town, Paranami Mandir Road, Punjabipara, Siliguri 734001, P.S. Siliguri, Dist. Jalpaiguri, in the State of West Bengal, hereinafter called the "FIRST PARTY" (Which expression shall unless excluded by or repugnant to the context be deemed to include his heirs, successors, representatives, administrators and assigns) of the "FIRST PART".

Solemnly Affirmed & Declare before me on identification

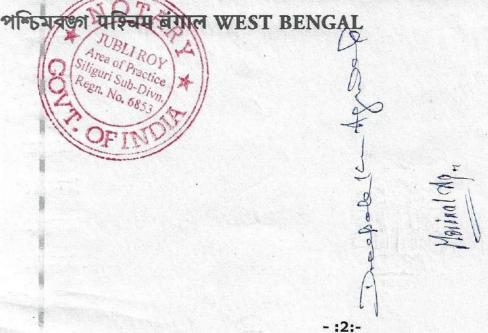
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AND

SHRI MRINAL AGARWAL, (PAN AKSPA1033F) Son of Shri Naresh Kumar Agarwal, aged about 33 years, Hindu by Religion, Business by occupation, residing at Cigerete Company Compound, S. F. Road, Ward No. 26, Siliguri 734001 in the State of West Bengal,, hereinafter called the "SECOND PARTY" (Which expression shall unless excluded by or repugnant to the context be deemed to include his heirs, successors, executors, legal representatives, administrators and assigns) of the "SECOND PART".

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> JUBLI ROY Notary (Sovt. Of India) Siliguri, Darjeeling

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AND WHEREAS the parties hereto of the FIRST and SECOND PARTS have agreed to carry on business in partnership under the name & style of "M/S. D M VENTURES".

AND WHEREAS THE PARTIES HERETO of the FIRST AND SECOND PARTS for diverse good reasons have deem it expedient to reduce the terms and conditions of this partnership in writing.

NOW THEREFORE THIS DEED OF PARTNERSHIP WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTNERS:-

1. NAME OF THE FIRM:

THAT the name and style of Partnership shall be "M/S. D M Ventures".

COMMENCEMENT, DURATION & OFFICE:

Sub-Division THAT the partnership business shall be deemed to be commenced with the Original Deed of Partnership i.e., from 11th Day of August, 2018.

THAT the partnership shall be one "AT WILL."

iii) THAT the principal place of partnership business shall be at C\o Mrinal Agarwal, Plantium Square, Opposite SBI Bank, Siliguri-734005, P.O. & P. S. Siliguri, Dist. Darjeeling, West Bengal.

The partners mutually agreeing may open / close branch (es) and /or other office(s) and may mutually agree to shift the principal place of business from time to time.

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Siliguri, Corpesing

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3. BUSINESS:

THAT the NATURE OF BUSINESS shall be that of dealing in any line of business/profession/vocation as Builders, Constructors and Developers of Commercial Complex, Flats, Shops, Factories, Land and its developer, Colonies, Market, and/or in such other commodity (ies) and also the partners shall always be at liberty to embark upon any other line of trade, industry, adventure or undertakings by their mutual consent. The partners hereto may by mutual decision discontinue one line of business of the firm or adopt new line or lines of business.

4. CAPITAL & FUND:

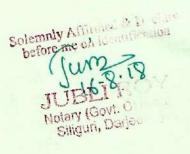
i) THAT the capital of the partnership business shall be contributed by the TAP partners as and when necessary and shall consist of the sum standing to the credit of partners in their respective ledger accounts.

JUBLI ROY
Area of Practice THAT the parties hereto may by mutual consent, raise loans from any Bank/s, Siliguri Sub-Divperson/s or any other sources, including from Central or State Government/s Regn. No. 6853
Or any other financial institution/s or any Private Enterprise/s for the purpose of partnership with or without any security/ies.

5. ACCOUNTS:

- a) THAT the accounts of the firm shall be adjusted annually on 31st Day of March each year or at any other interval or period, when the profit or loss, as the case may be shall be ascertained and divided amongst the partners according to their share mentioned elsewhere in this deed.
- b) THAT the books of account, if any , together with all other partners and documents shall be kept at the place or places of business of the firm and all the partners shall at reasonable time be entitled to inspect or take copies or extracts thereof.

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6. BANK ACCOUNTS:

THAT Currents Account/s in the name of the firm may be opened with any Nationalized Bank/s or Private Bank/s and shall be operated under the signature of ANY of the partners.

7. PROFIT /LOSS OF THE FIRM:

THAT the Profit or Loss determined at the end of every year, shall belong to and be borne by the partners in following proportion:-

First Part

Regn. No. 6853

50 %

Second Part

50 %

8. DRAWINGS OF PARTNERS:

JUBLI ROY
Area of Practice debited to their account and duly accounted for.
Siliguri Sub-Divin.

9. REMUNERATION /INTEREST TO PARTNERS:

i) INTEREST TO PARTNERS:

That the partners of the firm shall be entitled to receive interest on their Capital invested in the partnership firm as per the mutual consent between them subject to the maximum of 12% p.a. and they will also be liable to pay interest on the debit balances of their Capital account, if any, at the rates to be decided mutually between themselves.

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Notary (Govt. Or Siliguri, Darjoem

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ii) REMUNERATION /SALARY TO PARTNERS:

THAT all the parties hereto shall be Working Partners of the firm also have agreed to keep themselves actively engaged in conducting the affairs of the business of the firm and manage the working of the firm.

The aforesaid working partners shall be entitled to get remuneration in the following manner:

i> On the first 3, 00,000/- of the book profit : @ 90%

ii> On the balance of the book profit. : @ 60%

(It has been agreed and between the partners that the terms "Book Profit" shall have the same meaning as it has been defined in explanation 3 to Section 40(b) of the Income Tax Act, 1961.)

The remuneration so derived shall be given/credited equally to all the working partners.

10. RIGHT CLAUSE/FORBIDDEN CLAUSE:

a) THAT each partner shall be entitled:

To carry on the partnership business and to do and execute all acts and

deeds on behalf of the partnership.

employ, dismiss, degrade or promote any employee or the agent of the firm.

To submit any dispute relating to the business of the firm to arbitration.

d. To represent the firm before the Export and Import Authorities, Licensing Authorities, Sales Tax, Income Tax Authorities and to appoint Agents and Attorneys and to fix their remuneration and to sign and execute agreements, Other papers and documents, necessary to carry on the business of the partnership firm, to collect payment from any Govt. or other department and /or private party and to give valid receipt thereof.

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JUBLI ROY
Area of Practice
Siliguri Sub-Divin

Regn. No. 6853

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Notary (Govt. Cf)
Siliguri, Darjeeling

- e. To apply for tender papers/documents, to sign and submit them, to negotiate/settle rates, to execute work, to receive payments in any form and to do all incidental matters in connection with above with any Central Govt., State Govt./s, Semi-Govt./s or any other authority and /or private party on firm's behalf.
- f. To apply for the dealership/distributorship/clearing and forwarding agencies of different companies, and to negotiate/finalize the terms and conditions thereof.
- g. To compromise or settle any debt to the partnership and grant discharge thereof.
- b) THAT it is hereby agreed upon that the partners will be free to carry on business of similar nature either as proprietary concern or in partnership with other or in such other manner as they deem fit without any objection from Practice Area of Practice Area of Practice

Siliguri Suo (5)53 HAT the partners shall be just and faithful to each other and shall work for the best interest of the partnership business.

- d) THAT each partner shall punctually pay and discharge his/her separate debts and liabilities and shall keep the firm and its properties effectually indemnified against the same.
- e) THAT each partner shall at all times give to the other partner the true information and faithful explanation of all matters relating to the partnership business.
- f) THAT no partner without the consent of the other partners shall:
 - a. Employ any of the money, goods or effect or the partnership or pledge the credit thereof except in the ordinary course or business and upon the account or for the benefit of the partnership.

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b. Enter into any bond or become bail or surety or security with or for any person or do or knowingly cause or suffer to be done anything whereby the partnership property of any part thereof may be seized, attached or entered or taken into execution.

11. RETIREMENT/DISSOLUTION:

i) THAT none of the partners shall be entitled to dissolve the partnership but if he so chooses, he may retire from the partnership by giving one month's notice in writing to the other partners of his intention to do so. In that event the other partners shall be at liberty to continue the business of the partnership and also at liberty to admit such other person or persons to the partnership as may be thought fit and proper by them. The retiring partner(s) shall execute all such deeds and assurances as may be Necessary to clothe the continuing partner(s) to carry out the engagements of the firm.

WHAT on retirement, no partner shall be entitled to claim anything towards goodwill, credential etc. of the firm.

Regn. No. 6853 THAT in the case of death of any partner during the continuance of the present partnership business, the firm shall not be dissolved but the same shall be carried on by taking into the legal heir/s of the deceased partner as partner in his/her place and stead. In case the legal heir/s is not so willing to join the firm, the surviving partners shall be entitled to carry on the business of the partnership by reconstituting the firm in any manner they like.

12. **OTHER GENERAL CLAUSES:**

JUBLI ROY

Area of Practice Siliguri Sub-Divn.

> i) THAT any of the clauses as referred to hereinabove may be altered and/or amended with the mutual consent of the partners.

> > Sciennly Affirms. before moon ideal. Siliguri, Darjeelin

ii) Save as aforesaid, the provisions of the Indian Rathership Acta 1932 as it stands amended, revised and modified from time to partnership.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE SIGNED THESE PRESENTS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

WITNESSES:

- 1. Gautam Aganoal Seth Stilal Market Silizuri
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SECOND PARTY

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